

Contact:

Andrea Goggin
College of Management
617-287-7708
Andrea.goggin@umb.edu

COLLEGE OF MANAGEMENT MBA CELEBRATED BY THE ASPEN INSTITUTE

New York, NY, October 21, 2009 – The College of Management at the University of Massachusetts Boston has demonstrated significant leadership in integrating social, environmental and ethical issues into its MBA program, according to the Aspen Institute’s 2009-2010 edition of *Beyond Grey Pinstripes*, a biennial survey and alternative ranking of business schools. The school has ranked 75 on a list of the Top 100 business schools.

" Recognition in *Beyond Grey Pinstripes* reflects our commitment to developing academic programs and research that are relevant for the emerging clean energy economy and that expand opportunities for the diverse communities our university serves," said David Levy, Director for Center for Sustainable Enterprise and Regional Competitiveness and Chair of the Management and Marketing Department.

"The ranking by the Aspen Institute demonstrates the College of Management’s determination to offer students education and services that add to their success and highlight the overall quality of our programs," said College of Management Dean Philip L. Quaglieri.

While many MBA rankings exist, only one looks beyond reputation and test scores to measure something much more important: how well schools are preparing their students for the environmental, social and ethical complexities of modern-day business.

This year, 149 business schools from 24 countries participated in an 18 month effort to map the landscape of teaching and research on issues pertaining to business and society. Relevant data collected in the survey, as well as the entire “Global 100” list of business schools, is available at: www.BeyondGreyPinstripes.org.

"The best business students move quickly into the front ranks of business--and the attitudes and values they bring to the table are deeply influenced by their time in business education," said Judith Samuelson, Executive Director of the Aspen Institute’s Business and Society Program. "Will they accept the status quo or act on their passion about the positive role business can play at the intersection of corporate profit and social impact? The schools that are competitive in the *Beyond Grey Pinstripes* ranking are the real trailblazers--they assure that students have the right skill as well as the will to make things happen."

"In these challenging economic times, the general public, not just scholars, are questioning whether the established models of business are broken," said Rich Leimsider, Director of the Aspen Institute’s Center for Business Education. "*Beyond Grey Pinstripes* schools are thoughtfully pursuing new approaches. They are preparing students who take a more holistic view of business success, one that measures financial results as well as social and environmental impacts."

Sample Findings

- The percentage of schools surveyed that require students to take a course dedicated to business and society issues has increased dramatically over time, but at a slowing rate: 34% in 2001; 45% in 2003; 54% in 2005; 63% in 2007; 69% in 2009.
- Since 2007, the number of elective courses offered per school that contain some degree of social, environmental or ethical content has increased by 12%, from approximately 16.6 to 18.6 electives.
- Approximately 7% of faculty at the surveyed business schools published scholarly articles in peer-reviewed, business journals that address social, environmental or ethical issues. The titles and abstracts of the 1,211 articles are available at www.BeyondGreyPinstripes.org.

The Aspen Institute mission is twofold: to foster values-based leadership, encouraging individuals to reflect on the ideals and ideas that define a good society, and to provide a neutral and balanced venue for discussing and acting on critical issues.

The University of Massachusetts Boston is a research university with a teaching soul. UMass Boston is nationally recognized as a model of excellence for urban universities.

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